

NAMPA DEVELOPMENT CORPORATION
the Urban Renewal Agency for the City of Nampa
FISCAL YEAR 2017 PROPOSED BUDGET

AN ESTIMATE OF REVENUES AND EXPENSES OF THE NAMPA DEVELOPMENT CORPORATION FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2016 TO AND INCLUSIVE OF SEPTEMBER 30, 2017, AND NOTICE OF PUBLIC HEARING ON THE PROPOSED BUDGET BY THE NAMPA DEVELOPMENT CORPORATION.

WHEREAS Idaho Code requires the Board of Commissioners, prior to passing the annual budget, to estimate the probable amount of money necessary for all purposes during the fiscal year and;

WHEREAS, a proposed budget has been prepared that includes an estimate of revenues and expenses for FY 2017 which fiscal year runs from October 1, 2016 through and including September 30, 2017;

THEREFORE, this classification and estimate will be entered into the official proceedings of the Nampa Development Corporation and also filed with the City of Nampa and that the Secretary to the Board will cause the same to be published in the Idaho Press Tribune, a newspaper published in said City and having a general circulation therein.

CITIZENS are invited to attend the budget hearing on August 17, 2016, at 3:00 P.M. in the Council Chamber at Nampa City Hall Building located at 411 3rd Street South in Nampa, and may submit written or oral comments concerning the proposed budget for the Nampa Development Corporation. A copy of the proposed budget and planned projects for fiscal year 2017 is available in the City of Nampa Economic Development Office, 9 12th Ave South, during regular business hours, 8:00 a.m. to 5:00 p.m.

ESTIMATED REVENUES		FY 2014 ACTUAL*	FY2015 ACTUAL*	FY2016 ADOPTED	FY2016 AMENDED	FY2017 Proposed
GENERAL						
	Property Tax Increment Revenue	\$3,408,690	\$3,503,429	\$3,559,876	\$4,053,856	\$4,663,111
	Fund Balance	\$20,064,274	\$6,227,140	\$2,500,000	\$2,380,765	\$3,000,000
	Parking Garage	\$0	\$9,022	\$28,800	\$20,000	\$31,000
	Other	\$84,220	\$136,314	\$37,000	\$25,000	\$0
	GRAND TOTAL REVENUES	\$23,557,184	\$9,875,906	\$6,125,676	\$6,479,621	\$7,694,111
ESTIMATED EXPENDITURES						
GENERAL						
	General	\$211,742	\$142,571	\$523,417	\$555,408	\$621,783
	Capital Outlay - Projects	\$13,810,143	\$1,001,815	\$0	\$7,052	\$630,000
	Debt Service	\$3,258,108	\$3,285,375	\$3,287,145	\$3,287,145	\$3,200,873
	Parking Garage	\$0	\$51,804	\$107,650	\$128,887	\$102,518
	Other-Tax Rebates		\$425,325	\$0	\$0	\$0
	GRAND TOTAL EXPENDITURES	\$17,279,993	\$4,906,891	\$3,918,212	\$3,978,492	\$4,555,174
*per audited financials						

NAMPA URBAN RENEWAL ANTICIPATED INCREMENT REVENUE
TAX YEAR 2016 - annual real and personal rolls
7/21/2016

<u>Tafid</u>	<u>Fund description</u>	<u>USING2015 Tax rate</u>	<u>2016 Estimated Tax</u> <u>Increment Value</u>	<u>Anticipated NUR</u> <u>increment tax</u> <u>revenue</u>
300009	001 CURRENT EXPENSE	0.001306816	\$ 253,364,381	\$ 331,100.63
300010	101 CHARITY	0.000172077	\$ 253,364,381	\$ 43,598
300011	102 WEED CONTROL	0.000009679	\$ 253,364,381	\$ 2,452
300012	103 ASSESSORS REAPPRAISAL	0.000226389	\$ 253,364,381	\$ 57,359
300013	104 DISTRICT COURT	0.000322106	\$ 253,364,381	\$ 81,610
300014	105 HEALTH DISTRICT	0.000096256	\$ 253,364,381	\$ 24,388
300015	106 COUNTY FAIR	0.00006184	\$ 253,364,381	\$ 15,668
300016	108 PARKS & RECREATION	0.000070444	\$ 253,364,381	\$ 17,848
300017	109 HISTORICAL SOCIETY	0.000009604	\$ 253,364,381	\$ 2,433
300018	111 TORT	0.000085501	\$ 253,364,381	\$ 21,663
300019	116 JUSTICE	0.00175626	\$ 253,364,381	\$ 444,974
300083	112 PEST CONTROL	0.000069039	\$ 14,907,468	\$ 1,029
300953	653 AMBULANCE DISTRICT	0.000244599	\$ 253,364,381	\$ 61,973
300955	668 MOSQUITO ABATEMENT	0.000160945	\$ 253,364,381	\$ 40,778
300959	676 CITY OF NAMPA	0.009309135	\$ 238,456,913	\$ 2,219,828
301017	690 NAMPA HWY DIST #1	0.00126384	\$ 252,835,998	\$ 319,544
301021	691 NAMPA HWY DIST #1 IN NAMPA-HWY ROAD	0.00058477	\$ 208,971,726	\$ 122,200
301022	691-CITY ROAD NAMPA HWY DIST #1 IN NAMPA-CITY ROAD	0.00058477	\$ 208,971,726	\$ 122,200
301023	691-OTHER NAMPA HWY DIST #1 IN NAMPA-OTHER	0.000094301	\$ 208,971,726	\$ 19,706
301059	699 CANYON HWY #4	0.001510497	\$ 528,383	\$ 798
301114	720 NAMPA FIRE	0.002399999	\$ 14,907,468	\$ 35,778
301156	762-BOND NAMPA SCHOOL DIST #131-BOND	0.003310629	\$ 48,112,984	\$ 159,284
301157	762-OTHER NAMPA SCHOOL DIST #131-OTHER	0.000060107	\$ 48,112,984	\$ 2,892
301198	770-BOND VALLIVUE SCHOOL DIST #139-BOND	0.00209648	\$ 205,251,397	\$ 430,305
301199	770-OTHER VALLIVUE SCHOOL DIST #139-OTHER	0.00052772	\$ 205,251,397	\$ 108,315
301240	775 COLLEGE OF WESTERN IDAHO	0.000164174	\$ 253,364,381	\$ 41,596
Total				\$ 4,729,321.09
Personal property tax replacement				\$ 151,246.87 using Tax Year 2015 numbers
				\$ 4,880,567.96
Vallivue Rebate				\$ 538,620.72
Net Increment				\$ 4,341,947.24

<u>Fund description</u>	<u>Tax Year 2016 Increment Value</u>	<u>0% discount</u>	<u>2015 levy</u>	<u>Levy W/ 1.4% discount</u>	<u>Increment Revenue 0%</u> <u>value decrease & 1.4%</u> <u>levy decrease</u>	<u>Increment Revenue</u> <u>with 0% value</u> <u>decrease only</u>	<u>Increment Revenue with</u> <u>1.4% Levy discount</u>
001 CURRENT EXPENSE	\$ 253,364,381	\$ 253,364,381	0.001306816	0.001288521	\$ 326,465.22	\$ 331,100.63	\$ 326,465.22
101 CHARITY	\$ 253,364,381	\$ 253,364,381	0.000172077	0.000169668	\$ 42,987.81	\$ 43,598.18	\$ 42,988
102 WEED CONTROL	\$ 253,364,381	\$ 253,364,381	0.000009679	9.54349E-06	\$ 2,417.98	\$ 2,452.31	\$ 2,418
103 ASSESSORS REAPPRAISAL	\$ 253,364,381	\$ 253,364,381	0.000226389	0.00022322	\$ 56,555.88	\$ 57,358.91	\$ 56,556
104 DISTRICT COURT	\$ 253,364,381	\$ 253,364,381	0.000322106	0.000317597	\$ 80,467.64	\$ 81,610.19	\$ 80,468
105 HEALTH DISTRICT	\$ 253,364,381	\$ 253,364,381	0.000096256	9.49084E-05	\$ 24,046.41	\$ 24,387.84	\$ 24,046
106 COUNTY FAIR	\$ 253,364,381	\$ 253,364,381	0.00006184	6.09742E-05	\$ 15,448.70	\$ 15,668.05	\$ 15,449
108 PARKS & RECREATION	\$ 253,364,381	\$ 253,364,381	0.000070444	6.94578E-05	\$ 17,598.13	\$ 17,848.00	\$ 17,598
109 HISTORICAL SOCIETY	\$ 253,364,381	\$ 253,364,381	0.000009604	9.46954E-06	\$ 2,399.25	\$ 2,433.31	\$ 2,399

111 TORT	\$	253,364,381	\$	253,364,381	0.000085501	8.4304E-05	\$	21,359.63	\$	21,662.91	\$	21,360
116 JUSTICE	\$	253,364,381	\$	253,364,381	0.00175626	0.001731672	\$	438,744.10	\$	444,973.73	\$	438,744
112 PEST CONTROL	\$	14,907,468	\$	14,907,468	0.000069039	6.80725E-05	\$	1,014.79	\$	1,029.20	\$	1,015
653 AMBULANCE DISTRICT	\$	253,364,381	\$	253,364,381	0.000244599	0.000241175	\$	61,105.06	\$	61,972.67	\$	61,105
668 MOSQUITO ABATEMENT	\$	253,364,381	\$	253,364,381	0.000160945	0.000158692	\$	40,206.84	\$	40,777.73	\$	40,207
676 CITY OF NAMPA	\$	238,456,913	\$	238,456,913	0.009309135	0.009178807	\$	2,188,750.01	\$	2,219,827.59	\$	2,188,750
690 NAMPA HWY DIST #1	\$	252,835,998	\$	252,835,998	0.00126384	0.001246146	\$	315,070.63	\$	319,544.25	\$	315,071
691 NAMPA HWY DIST #1 IN NAMPA-HWY ROAD	\$	208,971,726	\$	208,971,726	0.00058477	0.000576583	\$	120,489.49	\$	122,200.29	\$	120,489
691-CITY ROAD NAMPA HWY DIST #1 IN NAMPA-CITY ROAD	\$	208,971,726	\$	208,971,726	0.00058477	0.000576583	\$	120,489.49	\$	122,200.29	\$	120,489
691-OTHER NAMPA HWY DIST #1 IN NAMPA-OTHER	\$	208,971,726	\$	208,971,726	0.000094301	9.29808E-05	\$	19,430.36	\$	19,706.24	\$	19,430
699 CANYON HWY #4	\$	528,383	\$	528,383	0.001510497	0.00148935	\$	786.95	\$	798.12	\$	787
720 NAMPA FIRE	\$	14,907,468	\$	14,907,468	0.002399999	0.002366399	\$	35,277.02	\$	35,777.91	\$	35,277
762-BOND NAMPA SCHOOL DIST #131-BOND	\$	48,112,984	\$	48,112,984	0.003310629	0.00326428	\$	157,054.26	\$	159,284.24	\$	157,054
762-OTHER NAMPA SCHOOL DIST #131-OTHER	\$	48,112,984	\$	48,112,984	0.000060107	5.92655E-05	\$	2,851.44	\$	2,891.93	\$	2,851
770-BOND VALLIVUE SCHOOL DIST #139-BOND	\$	205,251,397	\$	205,251,397	0.00209648	0.002067129	\$	424,281.17	\$	430,305.45	\$	424,281
770-OTHER VALLIVUE SCHOOL DIST #139-OTHER	\$	205,251,397	\$	205,251,397	0.00052772	0.000520332	\$	106,798.85	\$	108,315.27	\$	106,799
775 COLLEGE OF WESTERN IDAHO	\$	253,364,381	\$	253,364,381	0.000164174	0.000161876	\$	41,013.50	\$	41,595.84	\$	41,014
							\$	4,663,110.59	\$	4,729,321.09	\$	4,663,110.59

Nampa Development Corporation FY 2017 Budget - General Budget Detail 020-027-0230-78

Object Code	Description	FY2017 Proposed	FY2017 Actual
	FUND BALANCE		
	Proposed Fund Balance	\$3,000,000	
3100	USE of Fund Balance	\$0	
	Total Proposed Use of Fund Balance	\$0	
	OPERATIONS		
5330	Operations & Special Supplies	\$4,400	
5350	Repair & Maintenance Building	\$0	
5440	Advertising & Legal Publications	\$500	
5441	Marketing/Public Relations	\$0	
5464	Insurance - Auto & Liability	\$1,122	
5493	Membership Dues (RAI)	\$750	
5520	Utilities	\$3,500	
5527	Property Tax	\$0	
5630	Contractual Services	\$47,891	
5634	Tax Rebates	\$538,621	
5635	Legal Fees	\$25,000	
	Total Operations	\$621,783	
	CAPITAL		
7780	North Nampa Industrial Infrastructure Sewer Engineering Costs	\$630,000	
	Total Capital	\$630,000	
	DEBT SERVICE		
8810	Debt Service Principal	\$1,713,087	
8820	Debt Service Interest	\$1,487,786	
8830	Debt Service Other Charges		
	Total Debt Service	\$3,200,873	
	TOTAL EXPENDITURES	\$4,452,656	
	REVENUE		
4000	FY 2016 Tax Increment Revenue	\$4,663,111	
4001	Delinquent Property Tax Revenue	\$0	
4002	Circuit Breaker Tax Revenue	\$0	
4230	Rental Fees	\$0	
4550	Refunds & Reimbursements		
4700	Interest Income		
4800	Sale of Bonds		
4801	Bond Premium		
	Total Revenue	\$4,663,111	
	TOTAL REVENUE (includes use of fund balance)	\$4,663,111	
	Total Revenues	\$4,663,111	
	Total Expenditures	\$4,452,656	
	Total Net Transfers		
	Net Total	\$210,455	

Nampa Development Corporation FY 2017 Budget - General Operations & Expenses

Object Code	Description	FY2017 Expense Budget	FY2017 Actual Expenses
	OPERATING EXPENSES		
5630	Contract for City Services	\$34,191	
5330	Office Supplies/Printing/Forms/Postage	\$300	
5440	Advertising and Legal Pub - Annual Report	\$500	
5441	Marketing & Public Relations	\$0	
5493	Memberships/Dues	\$750	
5630	Financial Audit	\$10,000	
5464	Insurance - ICRMP	\$1,122	
5635	Legal Fees	\$25,000	
5520	Rental Utilities	\$3,500	
5350	Rental Repairs and Maintenance	\$0	
5527	Rental Property Taxes	\$0	
5330	Trustee Fees for 2010 & 2013 Bonds	\$3,600	
5630	Arbitrage Compliance Fees - Bonds	\$3,700	
5330	bank/wire/courier fees	\$500	
5630	Appraisal/Re-use appraisal	\$5,000	
	Sub-Total Operation Expenses	\$88,163	
5634	Valivue School District Rebate	\$538,621	
	Sub-Total Rebate Expenses	\$538,621	
	CAPITAL PROJECTS		
	North Nampa Industrial Infrastructure	\$630,000	
	Sub-Total Capital Projects	\$630,000	
	TOTAL OPERATIONS	\$1,256,783	
	DEBT SERVICE PRINCIPAL		
8810	2013 Bonds - Sept 2017	\$700,000	
8810	2010 Bonds - March 2017	\$660,000	
8810	Land Loan	\$353,087	
	DEBT SERVICE INTEREST		
8820	2010 Bonds - March 2017	\$426,934	
8820	2010 Bonds - September 2017	\$413,404	
8820	2013 Bonds - March 2017	\$317,545	
8820	2013 Bonds - September 2017	\$317,545	
8820	Land Loan	\$12,358	
	Sub-Total Debt Service Payments	\$3,200,873	
	TOTAL EXPENDITURES	\$3,827,656	

Nampa Development Corporation FY 2017 Budget - Parking Garage Budget Detail 020-027-0231-78

Object Code	Description	FY2017 Proposed
	FUND BALANCE	
3100	Use of Fund Balance	
	Total Use of Fund Balance	\$71,518
	OPERATIONS	
5330	Operations and Special Supplies	\$19,468
5464	Insurance- Auto & Liability	\$0
5511	Telephone- Local	\$4,000
5520	Utilities	\$16,000
5527	Property Tax	\$0
5588	Maintenance Contracts	\$53,050
5630	Other Purchased Services	\$5,000
5635	Legal	\$5,000
	Total Operations	\$102,518
	TOTAL EXPENDITURES	\$102,518
	REVENUE	
4231	Parking Garage Revenue	\$20,000
4550	Shared Expenses	\$11,000
	Total Revenue	\$31,000
	TOTAL REVENUE (includes use of fund balance)	\$102,518
	Total Revenues	\$102,518
	Total Expenditures	\$102,518
	Total Net Transfers	
	Net Total	\$0

Nampa Development Corporation FY 2017 Budget - Parking Garage Expenses 020-027-0231-78

Object Code	Description	FY 2017 Expense Budget
	OPERATING EXPENSES	
5330	Monitoring Services Contract	\$6,000
5330	Ticket Stock, receipt paper, general supplies	\$5,500
5330	Shared Expenses	\$2,968
5511	Merchant Fees, Phone Lines, Data	\$4,000
5520	Electric/Gas/Trash	\$16,000
5527	Property Taxes	\$0
5588	Facilities Maintenance Contract	\$53,050
5630	Other Purchased Services	\$5,000
5330	Repair and Replacement	\$5,000
5635	Legal Fees	\$5,000
	Sub-Total Operations	\$102,518
	TOTAL EXPENDITURES	\$102,518