

Nampa Business Outreach

- COVID-19 Outreach to Business Community 3/19/20 – 3/27/20
 - Connected with 20 largest manufacturing firms and Panatoni – representing 5400 jobs in Nampa.
 - Close collaboration with Nampa Chamber and Facebook Group- Nampa – Stronger than Coronavirus
 - Collaboration with Southwest Manufacturing Alliance to promote the shifting of manufacturing to medical supplies where possible and connecting manufacturing firms together.
 - Outreach to 194 downtown businesses
 - COVID-19 Business oriented website - <https://www.cityofnampa.us/1323/COVID-19-Resources>

CARES Act

- Funding for Small Business Administration
 - Paycheck Protection Program – covers payroll, insurance, rent, mortgage and utilities. Dollars spent in first 8 weeks from loan may be forgiven. Work through SBA 7(a) lenders.
 - Emergency Injury Disaster Loans – expanded eligibility for individual contractors, sole proprietors and private non-profits. May request \$10,000 emergency grant at same time as loan, must receive grant within 3 days, not required to repay the grant.
- Series of tax credits to ease the burden of keeping staff
- Unemployment Insurance – Creates temporary Pandemic Unemployment Assistance for those not regularly covered including: self-employed, independent contractors, and limited work history.
 - Raises cap by \$600 per week for up to 4 months.
 - State will not include COVID related unemployment against your rating.

CARES ACT NAMPA BUSINESS COMMUNITY CONNECT



<http://bit.ly/NampaCARESAct>

Wednesday April 1, 11:30AM

What's Next

- Continue to connect with our business community
 - Understand their needs in an economic recovery
- Development of an Economic and Community Development Recovery Plan
 - CARES Act has additional \$5 Billion in CDBG Funding
 - Will know within 30 days Nampa's allocation and how funds can be utilized to support recovery efforts.